

NEWPORT VILLAGE HALL
ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018



NEWPORT VILLAGE HALL

ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2018

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Village Hall Kitchen

NEWPORT VILLAGE HALL

**LEGAL AND ADMINISTRATIVE INFORMATION
AS AT 16 APRIL 2018**

PATRON	Mr John Gordon MBE
ELECTED TRUSTEE	Mr Peter Gibson (Elected Chair May 2007)
REPRESENTATIVE TRUSTEES	Mrs Yvonne Hannant (Newport Amateur Theatrical Society) Mrs Jane Nash (Newport Art Group) Mr Ron French (Carpet Bowls)
BOOKKEEPER	Mrs Elaine Edwards Account2Me 29A Cherry Garden Lane Newport, Saffron Walden Essex CB11 3QA
SECRETARY	Mrs Pat Pleasance 6 Pond Cross Farm Newport Essex CB11 3RW
REGISTERED OFFICE	Newport Village Hall Station Road Newport, Saffron Walden Essex CB11 3PL
REGISTERED NUMBER	Charity number 1012618
BANKERS	National Westminster Bank plc 3 Market Place Saffron Walden Essex CB10 1HS
INDEPENDENT EXAMINER	P W Hill FCA Hillyates, Chartered Accountants Hill House, 27 Meadowford Newport, Saffron Walden Essex CB11 3QL
SOLICITORS	Hewitsons Shakespeare House 42 Newmarket Road Cambridge CB5 8EP
ARCHIVE	Essex Record Office Accession No. A14156 Catalogue ref: D/z 675

NEWPORT VILLAGE HALL

TRUSTEES REPORT

The Trustee Management Committee presents its annual report with the accounts of Newport Village Hall for the year ended 31 January 2018 and confirms that the accounts comply with the current statutory requirements.

The accounts have been prepared in accordance with the accounting policies set out on page 7 of the attached accounts and comply with the Hall's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2015 or later.

Structure, governance and management

- **Constitution**

Newport Village Hall was established by deed dated 14 November 1950, which was replaced with a new Governing Document issued by the Charity Commission on 18 July 2005. Newport Village Hall was registered as a charity numbered 1012618 on 3 July 1992.

- **Organisation**

The Newport Hall Trustee Management Committee consists of not more than 8 Elected Trustees. The principle offices of Chair, Deputy Chair and Secretary are normally held by Elected Trustees. All Trustees must resign annually but may offer themselves for re-election. All Elected Trustees are appointed at the AGM on a show of hands.

The Committee also includes Representative Trustees nominated by any of the 11 user groups specified in the charity's Governing Document. Co-opted members may be elected after each AGM but there must not be more than 2 in number. There are no co-opted members at present. A councillor from Newport Parish Council, nominated by the Council, is entitled to attend Committee meetings but is not a Trustee. Newport Parish Council holds the deeds to the Hall as the Custodian Trustee but does not have any responsibility for its management.

- **Trustee Management Committee**

The members of the Trustee Management Committee are charity Trustees of Newport Village Hall (within the meaning prescribed by the Charities Act 1993) and are responsible for the governance of the Village Hall.

The following were members of the Trustee Management Committee during the year ended 31 January 2018:

Mr Peter Gibson	Chair
Mrs Judith Forgham (not re-elected at AGM on 23 May 2017)	
Mrs Yvonne Hannant	
Mrs Jane Nash	
Mr Ron French	

During the year ended 31 January 2018, no member of the Trustee Management Committee received any remuneration for services as a member of that Committee

- **Recruitment and Training of Trustees**

Newly elected Trustees are recruited either through advertisement, self-referral or by invitation of the Hall Committee. The policy is to recruit members who can offer specific skills or experience, particularly if they are able to fill gaps in the Committee's knowledge or capability. All new members are provided with a welcome document that outlines the duties and responsibilities of Trustees and a copy of the Charity Commission's publication 'Essential Trustees'. They are also given a copy of the Governing Document and the latest available Report and Accounts. Additional training is offered through the dissemination of information and guidance notes, together with attendance at training seminars organised by the Rural Community Council for Essex.

Objectives and activities

The object of the charity is the provision and maintenance of a village hall for use by the inhabitants of Newport, Essex and the surrounding area of benefit for recreational, leisure and educational purposes without distinction of political, religious or other opinions.

Newport Village Hall provides a community facility that is extensively used by a wide range of hirers. Regular users include the Baby Clinic and Toddlers group, an Art Group, an amateur dramatic society and the Saffron Walden Orchestra. It is available for commercial and private hire and is used for wedding receptions, children's parties and family occasions.

NEWPORT VILLAGE HALL

TRUSTEES REPORT

Achievements and performance

It is pleasing to report that the ambitious refurbishment programme started in March 2006 was completed in August 2017 with the cladding of the whole exterior of the building for a cost of £19,330. Over the twelve years, the Trustees have raised and spent approximately £320,000 to repair and improve the Village Hall.

People

The Hall's restoration programme could never have taken place without the help and support of so many people. Through the work of our Trustees, volunteers and staff the building has been greatly 'improved.' Today, we have an excellent team helping to ensure the smooth running of the organisation. Camilla Brackstone has done a first class job in maintaining our bookings and Lucy Beeson has ensured that the building is always clean and serviced. Our book keeper, Elaine Edwards, continues to keep a very sharp eye on our financial situation. Without our two stalwart volunteers Peter Arscott and Pat Pleasance as Project Manager and Secretary, we would certainly descend into chaos. We are pleased to welcome Robert Willis to help us with the maintenance of the Hall. Robert has a good eye for spotting faults in the Hall and can be relied on to quickly rectify problems.

It is sad to record that our former Trustee Alan Milne, who stood down through ill health some years ago, passed away in March this year. Our condolences to his wife Mary and his family.

The Hall Committee appreciates the many volunteers who freely give of their time to run the clubs and activities that use our premises. There are other hirers who run activities on a commercial basis. We value all our customers and will always provide as much help and support as possible.

Accountability

Trustees are required to resign each year at the AGM but may stand again for re-election. Members of the public are welcome to attend any of the Hall Committee's meetings and copies of the minutes and monthly financial reports are made available within the Hall. The Representative Trustees on the Hall Committee provide invaluable feedback as regular users of the premises.

In planning the activities for the year and for the future, the Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.



The Main Hall

NEWPORT VILLAGE HALL

TRUSTEES REPORT

Financial review

- **Results for the year**

It is pleasing to report the Hall achieved an operating surplus of £2,614 compared with a deficit of £1,786 in 2017. The improvement was due to a small increase in our fees but the bulk of the increase was due to a substantial increase in the demand for the Hall. As the building becomes busier so does the bill for its maintenance. Nevertheless, the Trustees are delighted that the years of restoration have led to a greater awareness of the value of the facility.

- **Reserves and financial position**

As at the 31 January 2018, cash at bank and on deposit amounted to £18,054, compared with £18,259 in 2017.

In 2011 the Trustees implemented a depreciation policy to write off the buildings based on an initial reinstatement valuation of £380,000 over the maximum allowed period of 50 years. This annual provision for depreciation is charged to the Millennium Fund.

The Trustees have historically sought to maintain a minimum level of reserves equivalent to 4 months of annual expenditure and a maximum of 12 months of annual expenditure. On 6 September 2004, the Trustees voted unanimously to suspend the Reserves Policy while resources were being accumulated to fund the proposed refurbishment project. With the completion of the building works, this position will be reviewed by the Trustees.

- **Details of Financial Controls**

Newport Village Hall uses a professional bookkeeper Elaine Edwards of Account2Me to deal with income and expenditure and is supervised by the Chairman. Mr Peter Hill FCA acts as the Independent Examiner for the charity, compiling the annual accounts from the records maintained. The Hall Committee regularly reviews the financial controls and arrangements in place and are satisfied that these are appropriate to the Hall's financial requirements.

- **Staff Employment Policy**

Newport Village Hall employs up to four part time staff whose hours are determined by the needs of the charity. The staff members are paid a fixed hourly rate above minimum levels and all payments are subject to PAYE if appropriate.

Plans for the future

Still outstanding is the registration of the building with the Land Registry and a change in the status of the Hall to a Charitable Incorporated Organisation.

Approved by the Trustee Management Committee on 16 April 2018 and signed on its behalf by:

Mr Peter Gibson
Chair

NEWPORT VILLAGE HALL

5 YEAR SUMMARY OF KEY FINANCIAL INFORMATION

	2018	2017	2016	2015	2014
Income and expenditure					
Hall lettings	20,848	18,471	16,301	15,556	17,189
Car park rental	575	575	575	525	525
Utilities	4,517	5,465	4,140	4,703	4,075
Office supplies and services	676	1,056	1,048	1,274	954
Administration and cleaning fees	5,527	4,163	3,575	2,990	2,279
Provision for uncollected lettings	-	-	-	-	40
Premises expenditure	3,117	4,602	4,166	3,618	3,313
Hall insurance	883	799	715	727	748
Advertising	75	75	75	35	192
Bookkeeping	3,714	4,372	3,326	3,131	2,961
Payroll services	300	300	272	216	308
HMRC PAYE penalties and interest	-	-	-	(21)	376
Hall operating expenses	(18,809)	(20,832)	(17,317)	(16,673)	(15,246)
Operating surplus/(deficit)	2,614	(1,786)	(441)	(592)	2,468
Interest and other income	321	56	34	32	36
Donations and grants	14,645	605	10,180	10,584	17,225
Governance costs	(825)	(825)	(783)	(783)	(775)
Depreciation	(6,116)	(6,269)	(6,269)	(6,269)	(6,269)
Net incoming/(outgoing) resources	10,639	(8,219)	2,721	2,972	12,685
Balance sheet					
Fixed assets	365,762	371,401	377,670	383,939	390,208
Debtors	4,554	8,344	8,457	1,686	3,444
Cash at bank	18,054	18,259	20,571	19,753	18,585
Creditors	(1,520)	(2,463)	(3,532)	(4,339)	(1,902)
	386,850	395,541	403,166	401,039	410,335
Reserves					
Village Hall	20,726	19,750	23,036	26,123	28,767
Millennium Fund	264,241	254,578	258,917	253,703	248,087
Building Revaluation Reserve	101,883	121,213	121,213	121,213	133,481
	386,850	395,541	403,166	401,039	410,335

NEWPORT VILLAGE HALL

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 JANUARY 2018 TO THE TRUSTEES OF NEWPORT VILLAGE HALL

I report to the trustees on my examination of the accounts of Newport Village Hall for the year ended 31 January 2018 which comprise the statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hillyates, Chartered Accountants
Hill House, 27 Meadowford
Newport, Saffron Walden
Essex CB11 3QL
18 May 2018

P W Hill FCA
Independent Examiner

NEWPORT VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2018

	Village Hall	Millennium Fund	Building Revaluation Reserve	Total funds 2018	Total funds 2017
	£	£	£	£	£
Income from:					
Donations and legacies (note 1)	-	14,645	-	14,645	605
Income from charitable activities – Hall lettings	20,848	-	-	20,848	18,471
Income from investments – COIF deposit and other interest	-	18	-	18	56
Other income – bank charges refund	303	-	-	303	
Other income – car park rental	575	-	-	575	575
Total income	21,726	14,663	-	36,389	19,707
Expenditure on:					
Expenditure on charitable activities					
Hall operating expenses (note 2)	18,809	-	-	18,809	20,832
Governance costs (note 3)	825	-	-	825	825
Depreciation (note 5)	1,116	5,000	-	6,116	6,269
Total resources expended	20,750	5,000	-	25,750	27,926
Net income/(expenditure)	976	9,663	-	10,639	(8,219)
Reconciliation of funds					
Total funds brought forward	19,750	254,578	121,213	395,541	403,760
Transfer from Village Hall valuation	-	-	(19,330)	(19,330)	-
Total funds carried forward (note 4)	20,726	264,241	101,883	386,850	395,541

All of the Village Hall's activities were derived from continuing operations during the above two financial years.

All recognised gains are included in the above statement of financial activities.

NEWPORT VILLAGE HALL

BALANCE SHEET AT 31 JANUARY 2018

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	5	365,762	371,401
Current assets			
Debtors	6	4,554	8,344
Cash at bank and in hand		18,054	18,259
		<u>22,608</u>	<u>26,603</u>
Creditors: amounts falling due within one year	7	<u>(1,520)</u>	<u>(2,463)</u>
Net current assets		<u>21,088</u>	<u>24,140</u>
Total assets less current liabilities		<u>386,850</u>	<u>395,541</u>
Funds			
Unrestricted funds			
Village Hall		20,726	19,750
Restricted funds			
Millennium Fund		264,241	254,578
Building Revaluation Reserve		101,883	121,213
Total funds	4	<u>386,850</u>	<u>395,541</u>

The accounts were approved by the Trustee Management Committee on 16 April 2018 and signed on its behalf by:

Mr Peter Gibson
Chair

Trustees

Mrs Yvonne Hannant
Trustee

NEWPORT VILLAGE HALL

PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction values unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Newport Village Hall constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The Trustees have also assessed whether the use of the going concern assumption is appropriate in preparing these accounts and have made this assessment in respect to a period of one year from the date of approval of these accounts, concluding that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due

Income recognition

All incoming resources are included in the statement of financial activities when the Village Hall is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Voluntary income comprises all efforts securing the generation of funds to support the phased refurbishment of the Village Hall. It is therefore treated as Restricted Fund income, on a receivable basis, of the Millennium Fund.
- Investment income is included in these Accounts when receivable.
Hall lettings, car park rental and advertising income is included in these Accounts on an accruals basis, with lettings of the Hall invoiced monthly in arrears

Expenditure recognition

Expenditure is included in the statement of financial activities on an accrual basis, inclusive of VAT.

Cost of voluntary income comprises those costs incurred by the Village Hall in directly generating income for the Millennium Fund.

- Hall operating expenses comprise all those costs incurred in directly supporting the income generating activities of the Village Hall.
- Charitable expenditure comprises any costs incurred that do not specifically generate income.
Depreciation is a provision calculated to write off the cost of fixtures and fittings in equal annual instalments over ten years.
- Governance costs include those costs associated with meeting statutory requirements of the Village Hall.

Ownership, valuation and refurbishment expenditure relating to Newport Village Hall

Newport Parish Council holds the title deeds to Newport Village Hall as custodian trustee. The land and buildings comprising Newport Village Hall were originally gifted to the charity in 1950 and are now included at a January 2012 valuation made by the Trustees, principally determined by the current reinstatement value of the Hall on the land on which Newport Village Hall occupies. Expenditure incurred in the final phases of the refurbishment have been absorbed into the current valuation.

With the refurbishment of the Village Hall complete, the Trustees consider it appropriate to continue to make provisions for depreciation on the buildings element of the valuation on a straight line basis at 2% per annum. This has been charged against the Millennium Fund, its income of which was the source of funding of the refurbishment.

NEWPORT VILLAGE HALL

PRINCIPAL ACCOUNTING POLICIES

Equipment, furniture and fittings

Over a period of many years Newport Village Hall has acquired, either by purchase or by donation, equipment furniture and fittings appropriate to its use within the Hall and its activities. No value has been attributed to these items in the accounts but they have been insured for a replacement value of £10,500.

The Trustees have implemented a policy of capitalising individual items with a cost greater than £500 or clearly larger items of furniture. These items are being depreciated over their estimated useful life of 10 years. Other sundry equipment purchases relating to the Hall Refurbishment have to date been written off in premises expenditure as costs of the Millennium Fund.

Fund accounting

Unrestricted funds are available for use at the discretion of the Village Hall in furtherance of its general charitable activities. The Millennium Fund is a Restricted Fund and can only be used for major repairs, renewals, refurbishment or rebuilding of the Village Hall.

Cash flow

The accounts do not include a cash flow statement because Newport Village Hall is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102) Update Bulletin 1.

Taxation

Newport Village Hall is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

NEWPORT VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2018

1. Donations and legacies – Millennium Fund

	2018	<i>2017</i>
	£	£
Hall refurbishment grants and donations		
Essex County Council	8,630	-
Art Group	150	-
Newport Fete	300	-
Other sundry and anonymous donations	5,565	<i>605</i>
	14,645	<i>605</i>

2. Hall operating expenses

	2018	<i>2017</i>
	£	£
Utilities	4,517	<i>5,465</i>
Office supplies and services	676	<i>1,056</i>
Administration and cleaning fees	5,527	<i>4,163</i>
Premises expenditure	3,117	<i>4,602</i>
Hall insurance	883	<i>799</i>
Advertising	75	<i>75</i>
Bookkeeping	3,714	<i>4,372</i>
Payroll services	300	<i>300</i>
	18,809	<i>20,832</i>

3. Governance costs – Village Hall Fund

	2018	<i>2017</i>
	£	£
Trustee indemnity insurance	250	<i>250</i>
Independent examiners fees	480	<i>480</i>
Office services – data protection fee	35	<i>35</i>
Training and subscriptions	60	<i>60</i>
	825	<i>825</i>

4. Analysis of funds

Village Hall

The Village Hall Fund represents accumulated unrestricted funds available for use at the discretion of the Village Hall in furtherance of its general charitable activities.

Millennium Fund

The Millennium Fund is a Restricted Fund and can only be used for major repairs, renewals, refurbishment or rebuilding of the Village Hall. It represents the accumulation of appeal monies, grants and donations received since 2000 to fund the cost of the refurbishment of the hall. The vast majority of such refurbishment expenditure has been capitalised and forms the basis of the hall's reinstatement valuation. From 2011 onwards the Millennium Fund will bear the annual provision for depreciating the building element of the hall's valuation, currently set at £5,000 per annum.

NEWPORT VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2018

4. Analysis of funds – continued

Building Revaluation Reserve

The Building Revaluation Reserve is a Restricted Fund. The land and buildings comprising Newport Village Hall were originally gifted to the charity in 1950 and the initial insurance valuation of the Village Hall formed the basis of the revaluation reserve. A subsequent January 2004 valuation, based on the value of land on which Newport Village Hall occupies has now been amended by a January 2012 valuation made by the Trustees, principally determined by a current reinstatement value of the hall.

	Village Hall	Millennium Fund	Building Revaluation Reserve	Total funds 2018	Total funds 2017
	£	£	£	£	£
Tangible fixed assets	1,268	262,611	101,883	365,762	371,401
Debtors	4,554	-	-	4,554	8,344
Cash at bank:					
Nat West current account	10,443	-	-	10,443	10,666
COIF deposits	5,981	1,630	-	7,611	7,593
Creditors	(1,520)	-	-	(1,520)	(2,463)
	20,726	264,241	101,883	386,850	395,541

5. Tangible fixed assets

	Fixtures & fittings	Plant & machinery	Village Hall valuation	Village Hall expenditure	Total
	£	£	£	£	£
Valuation or cost					
1 February 2017	2,028	5,137	400,000	-	407,165
Additions	478	-	-	-	478
Refurbishment expenditure	-	-	-	19,330	19,330
Transfer of expenditure	-	-	19,330	(19,330)	-
Transfer to Building Revaluation	-	-	(19,330)	-	(19,330)
31 January 2018	2,506	5,137	400,000	-	407,643
Depreciation					
1 February 2017	1,401	4,363	30,000	-	35,764
Charge for the year	89	1,027	5,000	-	6,116
31 January 2018	1,491	5,390	35,000	-	41,881
Net book value					
31 January 2018	1,015	253	365,000	-	365,762
31 January 2017	627	774	370,000	-	371,401

The final phase of refurbishment programme of the hall was completed during 2017/2018 with the cladding of the exterior of the building which has been transferred to the Village Hall valuation. As a result the excess has been transferred to the Building Revaluation Reserve.

NEWPORT VILLAGE HALL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2018**

6. Debtors	2018	2017
	£	£
Hall lettings	2,226	2,039
Newport Parish Council reserve fund	1,830	5,830
Sundry debtors – recoverable taxation	288	285
Prepayments	210	190
	4,554	8,344

7. Creditors: amounts falling due within one year	2018	2017
	£	£
Lettings deposits	405	630
Other creditors and accruals	1,115	1,833
	1,520	2,463

8. Members of the Trustee Management Committee remuneration

During the year ended 31 January 2018, no member of the Trustee Management Committee received any remuneration for services as a member of the Trustee Management Committee (2017 - £nil).

9. Related party transactions

During the year ended 31 January 2018, 1 member of the Trustee Management Committee had costs totalling £468 reimbursed relating to fixed asset purchases (2017 – 1 member and £66). These costs were paid against receipts and were wholly incurred on behalf of the Village Hall.

During the year a Trustee made a short term interest-free loan available to the hall of £8,630 to assist in the funding of the final phase its refurbishment pending receipt of a grant for the same amount from Essex County Council. The loan was repaid to the Trustee in October 2017.

No member of the Trustee Management Committee had any beneficial interest in any contract with the Village Hall during the year. Whilst some Trustees are members of organisations that make regular use of the Village Hall's facilities, the Trustees do not consider that there is any material benefit received by individual Trustees.